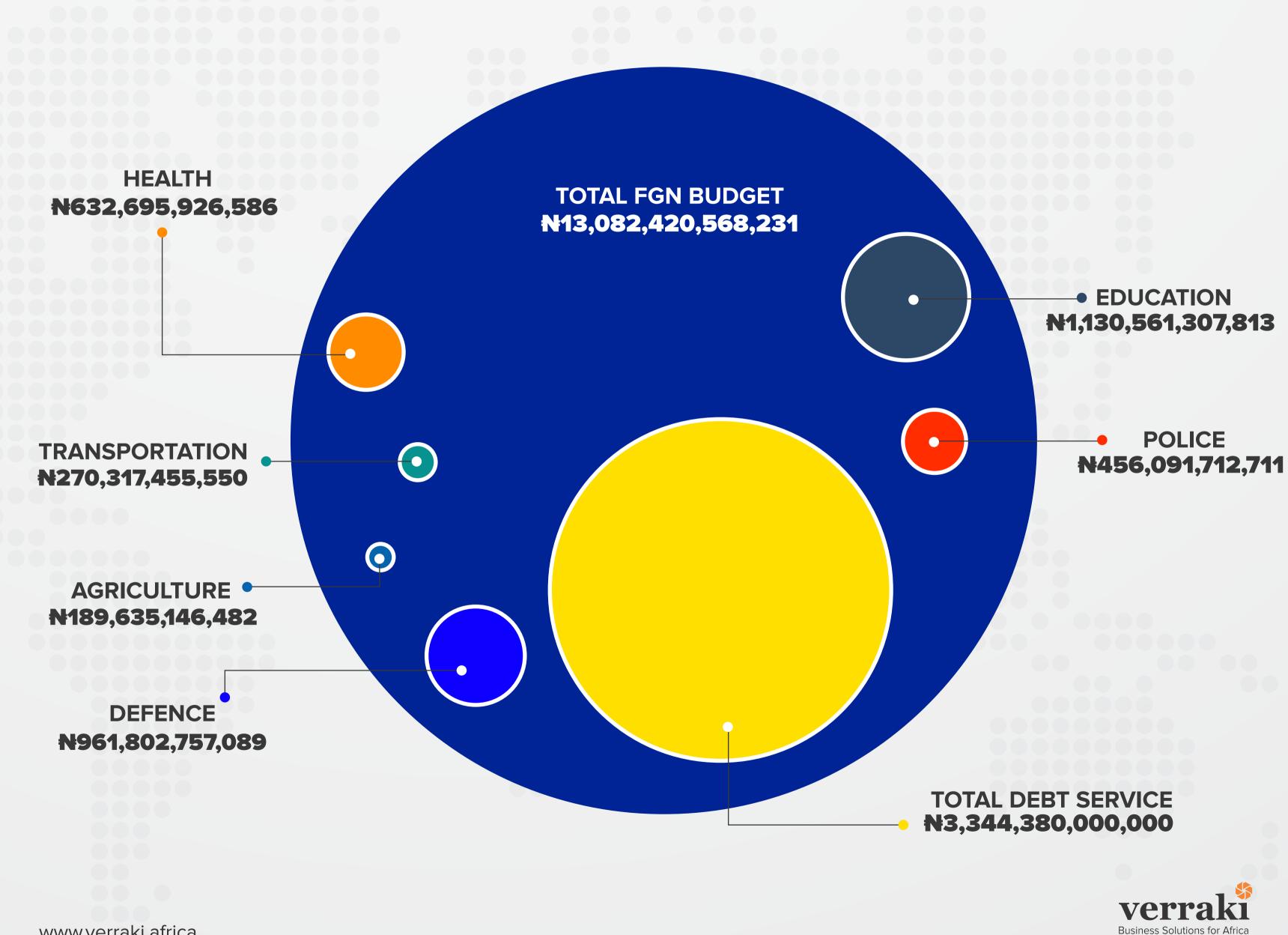
A comparison of Nigeria's debt servicing profile across select sectors of the economy



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A breakdown of the FGN budget by sectoral spend

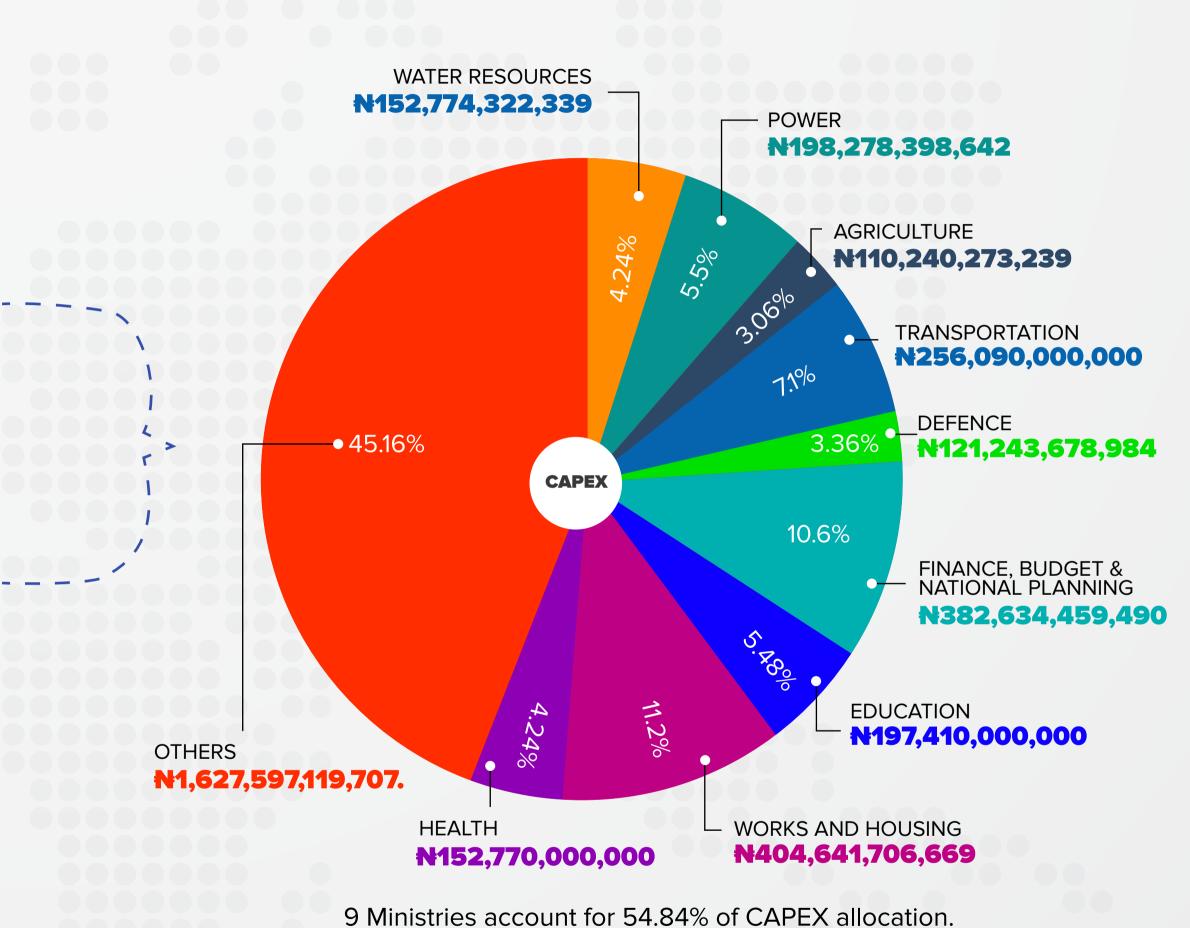


CAPITAL EXPENDITURE **N3,603,679,959,070** (27.55% of the Total Budget)



STATUTORY TRANSFERS

N484,488,471,273 (3.70% of Total Budget)

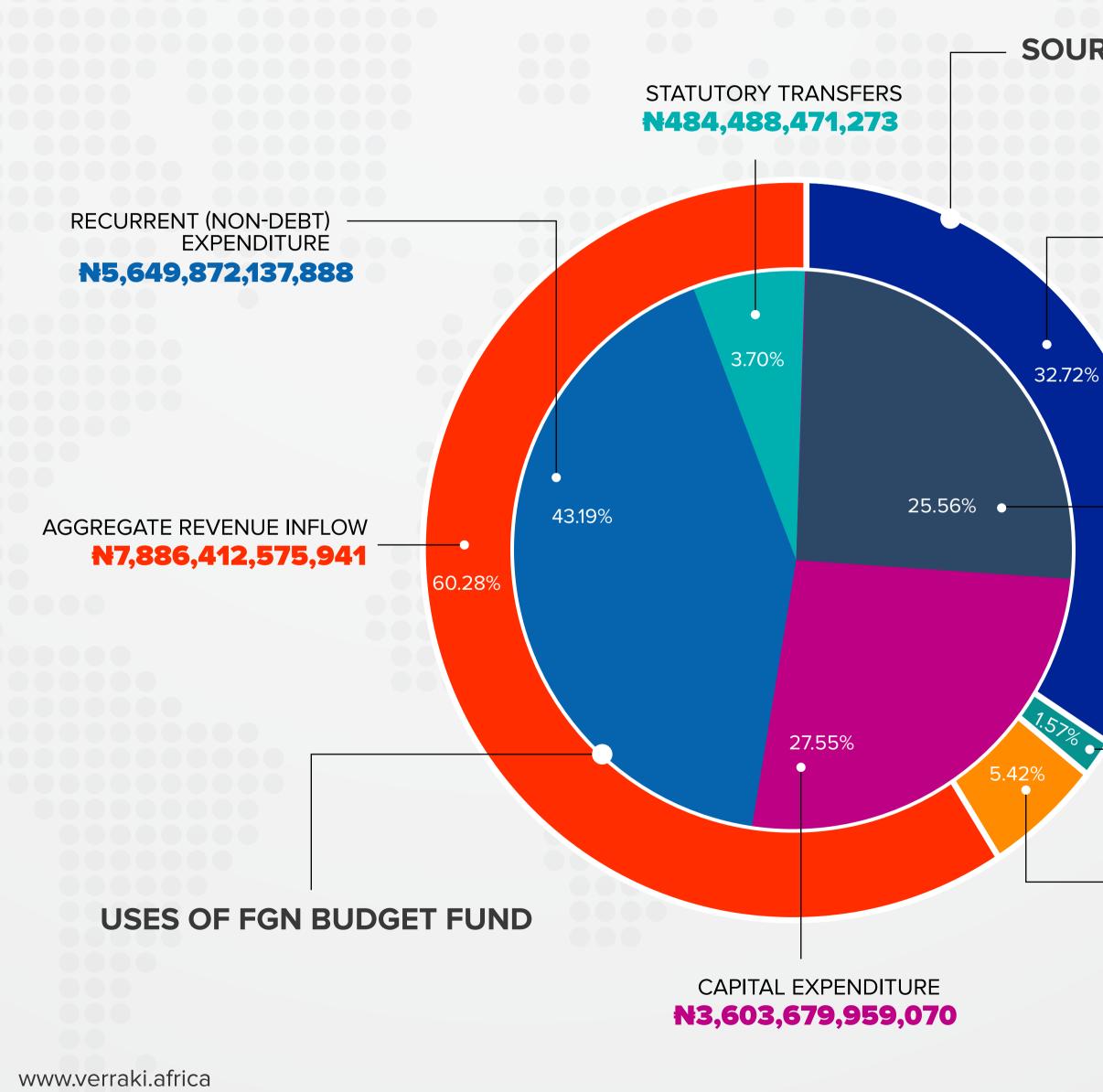


TOTAL FGN BUDGET - **N13,082,420,568,231**



An analysis of the federal budget by source/inflows

... not generating enough revenue to service debt



SOURCES OF FGN BUDGET FUND

DEBT FINANCING **N4,281,168,567,753**

DEBT SERVICE **N3,344,380,000,000**

ASSET SALE/PRIVATISATION **N205,153,707,813**

MULTI-LATERAL/BI-LATERAL PROJECTED LOANS N709,685,716,725



A Comparative view of Nigeria's economic performance relative to selected African countries

Nigeria needs to improve on its GDP and Budget figures relative to its population.

	Nigeria	South Africa			Egypt			
2020 Population	206,140,000	59,671,000	98,131,000	48,693,000	101,618,000			
2019 GDP (in \$)	448,120,000,000	351,350,000,000	92,800,000,000	95,410,000,000	302,330,000,000			
2019 GDP per Capita	2,230	6,000	828	1,815	3,012			
2021 Budget (in \$)	34,511,873,351	115,384,615,385	12,428,198,433	26,551,094,891	139,240,506,329			
2021 Budget per Capita	163.254	1,904.665	124.656	533.155	1,339.366			
Human Development Index Ranking (2019)	158	113	173	147	116			
Global Competitiveness Ranking (2019)	116	60	126	95	93			
■ 1 st ■ 2 nd ■ 3 rd ■ 4 th ■ 5 th								



Nigeria needs to improve GDP per Capita to improve Human Development and Competitiveness

	Nigeria	Malaysia	S razil	Indonesia	C Turkey	UAE	
2020 Population	206,140,000	33,000,000	211,420,000	269,600,000	84,170,000	11,080,000	
2019 GDP (in \$ billion)	448.12	364.702	1,840.00	1,119.00	754.412	421.142	
2019 GDP per Capita	2,230	11,414.838	8,717.186	4,135.569	9,042.493	43,103.323	
2021 Budget (in \$)	34,511,873,351	77,940,000,000	273,664,825,046	185,000,000,000	47,400,000,000	15,800,000,000	
2021 Budget per Capita	163.254	2,332.14	1,286.14	679.52	556.47	1,383.54	
Human Development Index Ranking (2019)	158	61	79	111	59	35	
Global Competitiveness Ranking (2019)	116	27	71	50	61	25	
■ 1 st ■ 2 nd ■ 3 rd ■ 4 th ■ 5 th ■ 6 th							

